

Risk Disclosure

Carrera Finance SA — Investment Risk Notice

Effective date: 15 January 2026 · Luxembourg

1. Nature of Services

Carrera Finance SA provides asset management and investment services as an independent asset manager. We do NOT take deposits, do NOT hold your assets, and do NOT guarantee returns.

Your assets are held in your own name at an independent regulated custodian bank. You retain ownership at all times.

2. Market Risk

The value of investments can rise or fall. The Company does not guarantee the value or performance of any investment.

You may lose part or all of your invested capital. Past performance is not indicative of future results.

3. Counterparty and Custodian Bank Risk

Your assets are held at a regulated custodian bank. If that bank becomes insolvent, securities held for you are segregated and remain your property; cash deposits are subject to the bank's depositor-protection regime (Fonds de Garantie des Dépôts Luxembourg (FGDL)) up to the statutory limit.

Issuers of financial instruments may default. The Company does not guarantee the obligations of any issuer, counterparty, or bank.

4. Operational Risk

System failures, cyberattacks, or human error may temporarily disrupt access to accounts or delay transaction settlement.

The Company maintains business continuity and disaster recovery plans, but cannot eliminate all operational risks.

5. Regulatory and Legal Risk

Changes in laws, regulations, or tax treatment may affect the management or transferability of assets.

Assets exposed to certain jurisdictions may be subject to foreign exchange controls, expropriation, or other government actions.

6. No Guaranteed Returns

The Company does NOT guarantee any investment return or capital protection. Asset management is not a deposit or savings product.

The Company is not a bank and does not participate in any deposit guarantee scheme; protection of cash deposits is provided by the Client's custodian bank, not by the Company.

7. Acknowledgement

By using our services, you acknowledge that you have read, understood, and accepted these risks. You confirm that the selected mandate is suitable for your needs and circumstances.

This document is provided for information purposes only. It is not a certificate of authenticity and bears no official seal, signature or stamp. The current version and the regulatory status of the Company can be verified in the public CSSF register and on the official company website.